ANNOUNCEMENT OF NEW RULE 132-A and AMENDED RULE 132

Effective December 1, 2021, the Court of Chancery will enact a new guardianship rule that establishes a simpler approach for compensation of individual guardians appointed in adult guardianships. New Rule 132-A provides for a standard allowable compensation of \$500 annually for guardians, which can be increased or decreased by the Court based upon the factors contained in the Rule. In addition, Rule 132-A allows for deferral and accumulation of payments of compensation approved by the Court. Court of Chancery Rule 132 will also be amended, effective December 1, 2021, to remove guardians from the provisions in that Rule governing fiduciary/trustee commissions and to increase the minimum commission for fiduciary/trustee commissions under Rule 132 to \$500.